

PRESS RELEASE

A leased 2018 Range Rover SVR was stolen in broad daylight from CF Sherway Gardens Mall in Etobicoke, Ontario and recovered thanks to the Cellutrak system.

The recovered Range Rover SVR was valued at \$150,000.

October 2022 — Cellutrak's 24/7 recovery team received a call from a Montreal-based leasing company that indicated one of their high-end vehicles had been stolen in Ontario. In the middle of the afternoon, this vehicle was stolen straight out of the shopping mall's parking lot and taken to another location to be monitored. The thieves used a jammer to try to block the GPS signal and removed the Range Rover telematics device. Not knowing that a Cellutrak unit had been installed, the Cellutrak recovery team disabled the vehicle and the repossession unit recovered the vehicle by end of the afternoon.

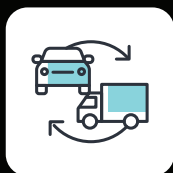
According to the news outlet The Star, during the first two weeks of October, more than sixty vehicles had been stolen from the city of Etobicoke district. Collected police data in Toronto has indicated that on average a car has been stolen almost every hour of each day this year. These thefts can account for a total value of hundreds of millions of dollars.

The increased amount of vehicle thefts in Canada right now is stemming from an oversupply of automobiles. Most of these thefts are ending up overseas due to high demand with a shortage of vehicles. The best way to protect your vehicle is to install a credible anti-theft GPS device.

About Cellutrak GPS Tracking Solutions

Cellutrak offers a complete line of military grade GPS tracking telematic solutions specializing in theft prevention and fleet management for businesses and consumers. Cellutrak was created in North America in 2009 and is a subsidiary of the publicly traded and international GPS leader, Ituran (Nasdaq: ITRN). Cellutrak provides the latest technology in hardware and software that is designed to reduce vehicle owner's risks and increase productivity. Cellutrak's full suite of telematics features include real-time tracking, remote engine disable, real-time alerts, maintenance management, detailed reporting and more. Cellutrak is committed to providing the best customer service in the industry, including our 24/7 theft support department that has aided in recovering millions of dollars worth of vehicles in different countries.

The Cellutrak Advantage



Cross-Industries
(B2C and B2B)



Global
Reach



Publicly-Traded
(NASDAQ "ITRN")



Military Grade
Technology



In-House
Engineers



Customer Service
24/7/365



Theft Prevention
& Telematics

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